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## **NEW ENGLAND BAKERY**

**Revenue: \$8,635,957**

**Income: \$1,884,152**

**Multiple: 5.85x**

**Asking: \$11,000,000**

**This is a 28-year-old bread company based in New England that sells products in more than 300 grocery stores across the Northeast (including Whole Foods, Shaws, Market Basket, and Hannaford) and has six popular retail stores with immense brand cachet.**

**The business has developed a very profitable expansion plan that capitalizes on appealing to tourist-heavy towns in the summer and fall months and focusing on neighborhood clientele in the spring and winter months.**

**They are actively testing new products that have proved to be very successful in short-term pop-ups and have potential an exploding domestic mail order business that increased its revenue 600% in the past year.**

**Profit is projected to be between \$2.3-\$2.5 million in 2021.**

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